

Explanation of Variances – pro forma for local councils

Blacktoft Parish Council

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	6,500	6,500			
Box 3 <i>Other receipts</i>	1,664	144	1,520	91	Grants 1,246 last year VAT Refund 291 last year
Box 4 <i>Staff Costs</i>	1,956	2,412	456	23	Increase in Clerk's hours
Box 5 <i>Loan interest/ capital Repayments</i>	0	0	-	-	
Box 6 <i>Other payments</i>	3,984	4,235	251	6	
Box 9 <i>Fixed assets & Long term assets</i>	0	0	-	-	
Box 10 <i>Borrowings</i>	0	0	-	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				